GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:2940
ANSWERED ON:02.08.2002
NATIONAL MINORITIES FINANCE DEVELOPMENT CORPORATION
SULTAN SALAHUDDIN OWAISI

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the National Minorities Finance Development to provide loans to persons of minority community who are below the poverty line;

(b) if so, the details thereof;

(c) whether State Government and Union Government are contributing to this corporation for welfare of minorities;

(d) if so, whether all the State Governments are paying to this fund;

(e) if so, the details thereof and if not, the names of such State Governments who are not contributing towards it; and

(f) the number of persons benefited and the amount of loan given by NMDFC during the last three years under micro finance scheme?

Answer

MINISTER OF STATE OF THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SHRI S. B. MOOKHERJEE)

(a) and (b)National Minorities Development & Finance Corporation (NMDFC) provide concessional credit for income generation activities to the target beneficiaries from the minority communities living below double the poverty line. It has two channels to reach the ultimate beneficiaries. One through the State Channelising Agencies nominated by the respective State Governments/UT Administrations and other through non-governmental organizations. The State Channelising Agencies operate the Term Loan Scheme which is for projects costing upto Rs.5 lac, of which 85 per cent is funded by NMDFC They also operate the Margin Money Loan Scheme under which maximum loan provided is Rs. 1.25 lacs per unit. Under the Micro Credit scheme through non-governmental organizations, loan is provided for self employment activities, upto Rs 10000/- Interest Free Loan upto Rs. 2.15 lac is also given to NGOs for promotion & stabilization of 50 Self-Help Groups having about 1000 members.

(c),(d) and(e) The State Governments are to contribute 26 per cent of the authorized share capital of NMDFC. Statement showing equity earmarked and contribution made by various State Governments/UT Administrations is at Annexure `A`. So far the Union Government have contributed a sum of Rs.235.26 crore in the equity of NMDFC.

(f) During the years 1999-2000,2000-2001 and 2001-2002, an amount of Rs. 52.41 lac, Rs.100.15 lac and Rs.477.67 lac was released covering 7,359, 11,418 and 24,529 beneficiaries respectively.

Annexure

NATIONAL MINORITIES DEVELOPMENT & FINANCE CORPORATION
STATEMENT OF CONTRIBUTION MADE BY THE STATES/UTs IN THE EQUITY OF NMDFC In Rs./lacks

NAME OF THE STATE/UT	EQUITY EARMARKED	EQUITY CONTRIBUTED	PENDING CONTRIBUTION	%AGE CONTRIBUTION
ANDAMAN & NICOBAR +	7.92	0.00	7.92	0.00
ANDHRA PRADESH	631.03	500.04	130.00	79.24
ARUNACHAL PRADESH +	18.75	0.00	18.75	0.00
ASSAM	632.20	0.00	632.20	0.00
BIHAR	1204.45	500.04	704.41	41.52
CHANDIGARH	13.48	38.89	-25.41	288.50
DADRA NAGAR HAVELI +	0.50	1.45	-0.95	290.00
DAMAN & DIU +	1.07	0.00	1.07	0.00
DELHI	126.69	50.00	126.69	0.00
GOA +	36.19	0.00	36.19	0.00
GUJARAT	337.81	205.00	132.81	60.69
HARYANA	152.68	25.00	127.68	16.37

HIMACHAL PRADESH	18.42	18.42	0.00	100.00
JAMMU & KASHMIR	356.18	0.00	356.18	0.00
KARNATAKA	542.54	300.04	242.50	55.30
KERALA	1090.18	125.00	965.18	11.47
LAKSHADWEEP +	4.33	0.00	4.33	0.00
MADHYA PRADESH	358.98	200.00	158.98	55.71
MAHARASHTRA	1209.95	0.00	1209.95	0.00
MANIPUR	66.95	0.00	66.95	0.00
MEGHALAYA +	106.55	0.00	106.55	0.00
MIZORAM	57.10	57.00	0.10	90.82
NAGALAND	94.85	0.00	94.85	0.00
ORISSA	111.58	38.23	73.35	34.26
PONDICHERRY	9.78	0.00	9.78	80.00
PUNJAB	1164.36	10.00	1154.36	0.86
RAJASTHAN	371.25	30.00	341.25	8.08
SIKKIM +	11.24	0.00	11.24	0.00
TAMILNADU	548.04	300.00	248.04	54.74
TRIPURA	32.67	5.00	27.67	15.30
UTTAR PRADESH	2213.89	700.06	1513.83	31.62
WEST BENGAL	1468.39	1065.00	503.39	72.53
TOTAL	13000.00	4169.17	8830.83	32.00

+ Inoperateional States/UTs